

	LMAA		SMA	SCMA		
	Small Claims Procedure	Intermediate Claims Procedure	Shortened Arbitration Procedure after Sep 15, 2010	Expedited Procedure – 4 th ed. Rules		Small Claims Procedure – 3 rd ed. Rules
Amounts	Upto USD 100,000	From USD 100,000 – USD 400,000	To be filled by parties	Upto USD 200,000	USD 300,000	Upto 150,000
No of arbitrators	Sole Arbitrator	Three (unless agreed otherwise)	Sole Arbitrator	Sole Arbitrator		Sole Arbitrator
Arbitrators fee's	GBP 4,000 (approx. USD 4,400) – GBP 6,500 (approx. USD 7,150)	For Sole Arbitrator - 10% of the Claimants Claim – so will range from USD 10,000 – USD 40,000 For Three Arbitrations – 20% of the Claimants Claim – so will range from USD 20,000 – USD 80,000	USD 3,500 and which can be increased to USD 4,500 if there is a counter claim	USD 10,000	USD 10,000 + 5% of the sums more than USD 200,000	USD 5,000 which would be increased to USD 8,000 if there is a counter claim involved
Recovery of Costs	Only Claim – GBP 5,000 (approx. USD 5,500) Claim and Counterclaim	30% of Claimants Claim – so will range from USD	USD 4,000	USD 15,000	USD 15,000 + 5% of the sums in excess of	USD 7,000 and which would be increased to USD 10,000 if there is a counter claim involved.

	- GBP 6,000 (approx. USD 6,600)	30,000 - USD 120,000			USD 200,000	
Costs exposure to a losing party for their claims	Claim only - GBP 9,000 (approx. USD 9,900)	Single Arbitrator - USD 40,000 - USD 160,000	Claim only - USD 7,500	Up to USD 200,000- USD 25,000	At USD 300,000 - USD 35,000	Claim only - USD 12,000
	Claim and Counterclaim - GBP 12,600 (approx. USD 13,700)	Three Arbitrators - USD 50,000 - USD 200,000	Claim and Counter claim - USD 8,500			Claim and Counter claim - USD 18,000